Lessons Learned from the Bill.com Accounting Community

tempCFO Cuts its Bill Pay Process in Half and Adds More Clients with Bill.com

Alan Yang, controller of tempCFO, shares with Bill.com how the firm significantly reduced the hours it spends on AP.

Tell us about your firm.

tempCFO, founded in 1998, offers a one-stop-shop experience for venture-backed startups. We provide outsourced CFO services, full accounting departments as well as tax compliance services.

Why did you decide to use Bill.com?

Previously, tempCFO had a bill payment process that used three systems – an accounting system (NetSuite or Quickbooks), a proprietary approval process system and the clients' banking bill payment system. This process required data to be entered up to two times into each system. It wasn't efficient. Bill.com allowed us to consolidate everything into one solution. Bill.com is now our preferred AP platform.

How has leveraging Bill.com improved your workflow process?

Bill.com cut our AP processing time in half so we can maximize efficiencies across the board.

How have your clients responded to your usage of Bill.com?

Clients like the ease of approval and payments. Some of our more tech-savvy clients have used the Bill.com API to integrate with their own systems to automatically pay individuals or vendors.

Have you been able to quantify the return from automating your AP?

Bill.com is great. We love using it and our clients love it. Our time for AP processing time has been cut in half because we have everything in Bill.com. We get payments out faster, which is a huge savings for us. We can maximize our staff efficiently and take on more clients.

What tips would you give other accountants and firms who want to improve and scale their business?

Bill.com is easy to use. Take the time to learn its capabilities and you'll find you have happy clients.

tCFO
tempCFO

TYPE OF FIRM
Outsourced Accounting and Tax

EMPLOYEES
40

INDUSTRY FOCUS
Startups

BILL.COM SERVICES
AP

INTEGRATIONS
NetSuite, Quickbooks Desktop and QuickBooks Online

Visit **Bill.com** for more information.