



How Much Does It Really Cost to Pay with Paper Checks?

If your business relies on paper checks to pay its bills, you're paying too much.

Bill.com crunched the numbers for you on the true cost of paper check payment versus electronic bill payment.

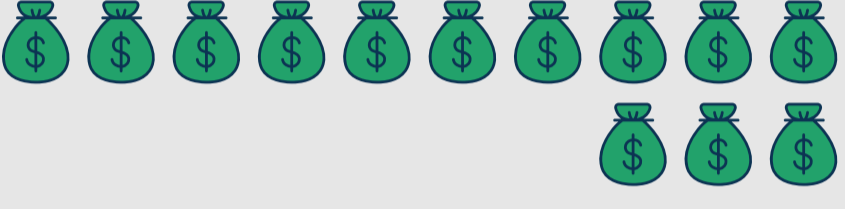
Cost of Paper Checks*

Cost of Electronic Payments*

MONTHLY LABOR

\$1,280 VS **\$70**

- Receiving invoice
- Reviewing invoice
- Routing for approval to two other employees
- Reminding approvers
- Accounting for the status of payments
- Printing checks
- Routing checks for signing
- Recording checks in accounting software
- Addressing, stuffing and stamping envelopes
- Mailing checks
- Researching/answering vendor questions
- Reconciling payments with accounting software



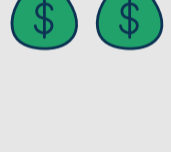
- Invoices scanned or received electronically
- Bills routed through approval process with automated workflows
- Automatic reminders ensure timely approver reviews
- Electronic payments are sent and synced with accounting software to update status
- With one login, employees can ascertain status or access documents related to payments



MONTHLY MATERIALS

\$150 VS **\$0**

- Check stock
- Envelopes
- Stamps
- Paper
- Printer/copier cartridges for printing checks, invoices and envelopes



MONTHLY BANK FEES

\$380 VS **\$70**

- Check imaging fees
- Paid check fees
- Check reconciliation fees
- Positive pay fees
- Stop payment request processing fees



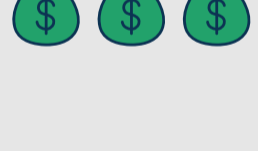
All fees reduced or eliminated



MONTHLY POSTAGE

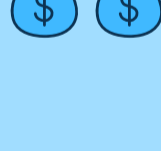
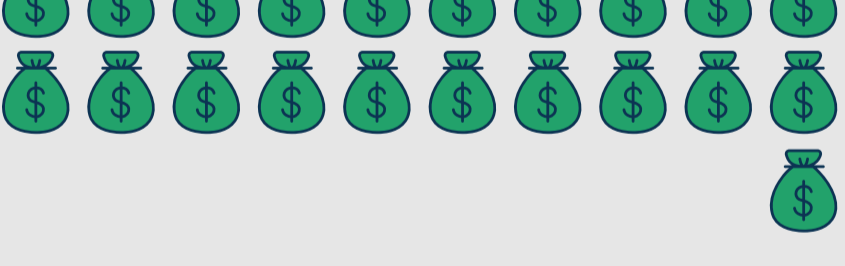
\$235 VS **\$0**

Postage for 500 paper checks



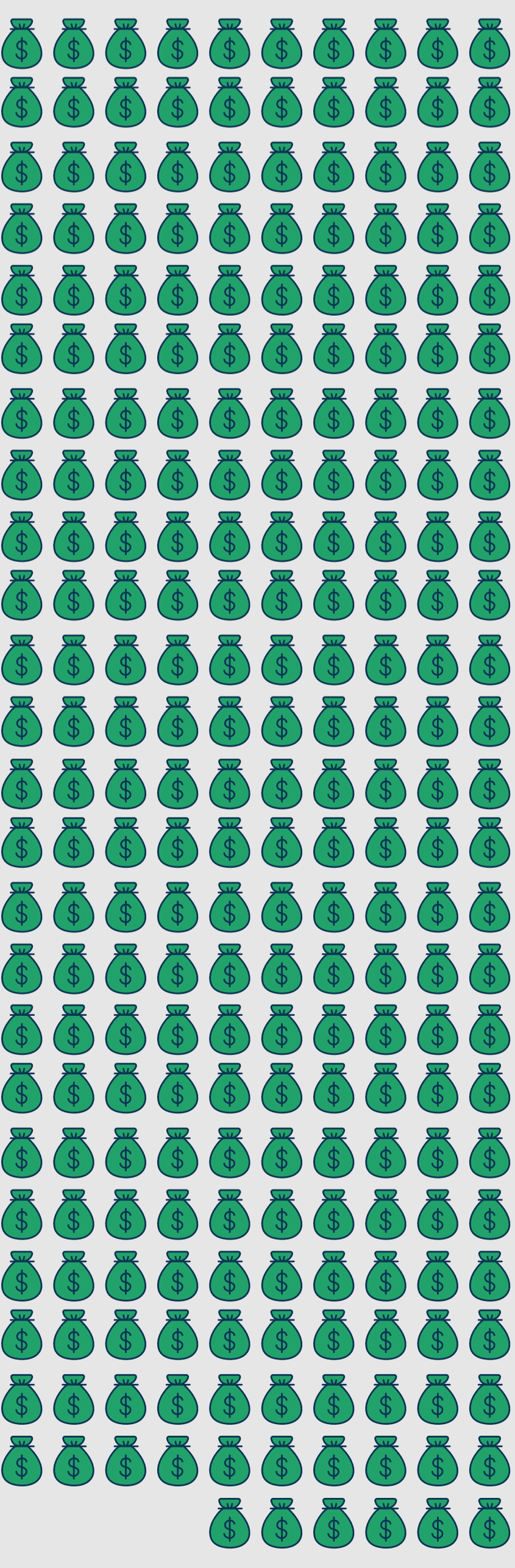
TOTAL MONTHLY COST

\$2,045 VS **\$140**



TOTAL YEARLY COST

\$24,540 VS **\$1,680**



Start saving today by moving to electronic payments. Try a **risk-free trial** of Bill.com.

* These numbers are based on an average of 500 checks a month and a review process involving three employees.