Bill.com

Khan Academy Uses Bill.com to Cut AP Processing Time in Half

KHANACADEMY

Bill.com improves efficiency, streamlines audits, ensures all bills are paid on time and seamlessly integrates with Intacct

Can you tell me a little bit about Khan Academy?

"Khan Academy's mission is to provide a free world-class education for anyone, anywhere. Students can access thousands of exercises, articles, and videos on our website and mobile app to learn and study topics in math, science, history, and more," explained Angela Tam, senior accountant at Khan Academy.

How did you manage accounts payable before Bill.com?

"We were relying on a lot of manual, time-consuming AP processes—scanning paper invoices, following up on approvals by email, and maintaining information in spreadsheets. And since we didn't receive any warnings on missing approvals, we had to spend a lot of time tracking down signatures to avoid payment processing delays."

What AP processes have been streamlined with your move to Bill.com?

"We use Bill.com to process all of the payment requests we receive from vendors. It's very easy to enter invoice info, select approvers, and set precisely when a bill gets paid. We don't have to circulate dozens of paper folders with sticky notes explaining what we need anymore. As a result, we've been able to cut our AP processing time in half. We also use Bill.com's digital document storage. All of our AP paperwork—invoices and comments—is digitized and organized in one place. It saves us a lot of time."

What accounting software are you using with Bill.com?

"We started using Bill.com with QuickBooks Online and then moved to Intacct cloud-based accounting software. Both solutions work very well, since they are tightly integrated with Bill.com."

Would you recommend the Bill.com solution to other companies?

"Yes, I'm a huge fan of Bill.com. I don't miss having to chase down approvers to ensure that our bills get paid in time. Bill.com makes AP simple. Now our accounting team can finish routine duties faster and they have more time to focus on more strategic financial projects. Thanks Bill.com!"

TYPE OF FIRM
Non-profit educational organization

EMPLOYEES
150

HQ LOCATION
Mountain View, CA

INDUSTRY FOCUS
Education

BILL.COM SERVICES
AP, Document storage system, Mobile application

ACCOUNTING SOFTWARE INTEGRATION
Intacct

Visit **Bill.com** for more information.